

WEIBO CORPORATION

NOTICE OF CLASS B MEETING

To Be Held on December 1, 2021

Notice is hereby given that, Weibo Corporation, a Cayman Islands company (the “**Company**”), will hold a class meeting of holders of Class B ordinary shares with a par value of US\$0.00025 each (the “**Class B Meeting**”) of the Company at 7/F, No.8 Sina Plaza, Courtyard 10, the West, XiBeiWang E.R. HaiDian District, Beijing on Wednesday, December 1, 2021. The meeting will begin at 1 p.m. (Beijing time).

Only holders of Class B ordinary shares registered in the Company’s register of members at the close of business on November 3, 2021 (the “**Record Date**”) are entitled to receive notice of and vote at the Class B Meeting or any adjourned or postponed meeting thereof. At the Class B Meeting, following resolutions will be considered, and if thought fit, passed as the following resolutions:

1. as a special resolution, THAT, subject to the passing of the special resolution at the annual general meeting of the shareholders of the Company and the passing of the class-based resolutions at the class meeting of the holder of Class A ordinary shares with a par value of US\$0.00025 each, each convened on the same date and at the same place as the Class B Meeting, the Company’s Second Amended and Restated Memorandum and Articles of Association (the “**Current M&AA**”) be amended and restated in its by their deletion in their entirety and by the substitution in their place of the Third Amended and Restated Memorandum of Association and Articles of Association in the form as attached hereto as Appendix II (the “**Amended M&AA**”).

In addition, the meeting will transact any other business properly brought before the meeting.

For additional information on certain proposed amendments to the Current M&AA which require the approval of the holders of Class B ordinary shares, please see Appendix I attached hereto.

Holders of Class B ordinary shares registered in the Company’s register of members at the close of business on the Record Date are cordially invited to attend the Class B Meeting in person. Your vote is important. Whether or not you expect to attend the Class B Meeting in person, please mark, date, sign and return the enclosed proxy card as promptly as possible, and in any event, not less than 48 hours before the time appointed for the holding of the Class B Meeting, in the postage-prepaid envelope provided to ensure your representation and the presence of a quorum at the Class B Meeting. The Class B ordinary shares represented by all properly executed proxies returned to the Company will be voted at the Class B Meeting as indicated or, if no instruction is given, the holder of the proxy will vote the shares in his or her discretion. Where the Chairman of the Class B Meeting acts as proxy and is entitled to exercise his discretion, he is likely to vote the shares FOR the resolutions. If you change your mind after you return your proxy card, you may revoke your proxy by voting in person at the Class B Meeting, or by submitting a notice of revocation of another proxy card with a later date up to 48 hours before the Class B Meeting or later at the discretion of the Chairman of the Class B Meeting.

Shareholders may obtain a copy of the Company’s annual report, free of charge, from the Company’s website at ir.weibo.com, or by contacting Investor Relations Department, Weibo Corporation, No.8 Sina Plaza, Courtyard 10, the West, Xibeiwang E.R. Haidian District, Beijing 100193, People’s Republic of China, telephone +86 10 5898-3336.

By Order of the Board of Directors,

/s/ Charles Chao

Charles Chao
Chairman of the Board of Directors

Beijing, China

November 3, 2021

Appendix I

Additional information on the proposed article amendments

PROPOSED AMENDMENTS TO THE ARTICLES

| Art. | Under the Current Articles | Under the Proposed Articles |
|----------|--|---|
| 5(c)(ii) | <p>Upon any sale, transfer, assignment or disposition of Class B Ordinary Shares by a holder thereof to any person or entity which is not an Affiliate of such holder, such Class B Ordinary Shares shall be automatically and immediately converted (by way of being re-designated) into an equal number of Class A Ordinary Shares.</p> | <p>Upon (A) any sale, transfer, assignment or disposition of Class B Ordinary Shares by a holder thereof to any person or entity which is not the Founder or a Founder's Affiliate; or (B) a change of control of any direct or indirect holder of any Class B Ordinary Shares, including, but not limited to, any person other than the Founder or a Founder's Affiliate gaining "Control" over any of the SINA Parent Companies (e.g. by entering into an agreement with the Founder to jointly control the SINA Parent Companies), and even if the Founder or a Founder's Affiliate remains to have joint "Control" of the SINA Parent Companies, all of the Class B Ordinary Shares held by it shall be automatically and immediately converted (by way of being re-designated) into an equal number of Class A Ordinary Shares.</p> <p><u>"Control" shall mean having (A) the power to control the management or elect a majority of members to the board of directors or equivalent decision-making body of, or (B) the power to exercise or control the exercise of 50% or more of the voting power (through power of attorney, voting proxies, shareholders' agreements or otherwise) at the general meetings or other equivalent decision-making body of, such corporation, partnership or other entity.</u></p> <p><u>"SINA Parent Companies" shall mean the holding companies of the Company, including New Wave MMXV Limited, Sina Group Holding Company Limited, SINA Corporation and any other intermediate holding company(ies) of SINA Corporation that may be established in the future.</u></p> |
| 70 | <p>The Board may, whenever it thinks fit, convene an extraordinary general meeting. General meetings shall also be convened on the written requisition of any two or more members of the Company deposited at the principal office of the Company or, in the event the Company ceases to have such a principal office, the registered office specifying the objects of the meeting and signed by the requisitionists, provided that such requisitionists held as at the date of deposit of the requisition not less than one-third of the total voting rights in the paid up capital of the Company. If the Board does not within 14 days from the date of deposit of the requisition proceed duly to convene the meeting, the requisitionist(s) themselves or any of them representing more than one-third of the total voting rights of all of them, may convene the general meeting in the same manner, as nearly as possible, as that in which meetings may be convened by the Board provided that any meeting so convened shall not be held after the expiration of three months from the date of deposit of the requisition, and all reasonable expenses incurred by the requisitionist(s) as a result of the failure of the Board shall be reimbursed to them by the Company.</p> | <p>The Board may, whenever it thinks fit, convene an extraordinary general meeting. General meetings shall also be convened on the written requisition of any <u>one</u> or more members of the Company deposited at the principal office of the Company or, in the event the Company ceases to have such a principal office, the registered office specifying the objects of the meeting and <u>the resolutions to be added to the meeting agenda</u> and signed by the requisitionists, provided that such requisitionists held as at the date of deposit of the requisition not less than <u>10% of all votes attaching to all shares present in person or by proxy, on a one vote per share basis, which carry the right to vote at general meetings.</u> If the Board does not within 14 days from the date of deposit of the requisition proceed duly to convene the meeting, the requisitionist(s) themselves or any of them representing <u>not less than 10% of all votes attaching to all shares present in person or by proxy, on a one vote per share basis, which carry the right to vote at general meetings,</u> may convene the general meeting in the same manner, as nearly as possible, as that in which meetings may be convened by the Board provided that any meeting so convened shall not be held after the expiration of three months from the date of deposit of the requisition, and all reasonable expenses incurred by the requisitionist(s) as a result of the failure of the Board shall be reimbursed to them by the Company.</p> |

Appendix II

Third Amended and Restated Memorandum of Association and Articles of Association