Weibo Corporation to Report First Quarter 2014 Financial Results on May 21, 2014

May 14, 2014

SHANGHAI, China, May 14, 2014 (GLOBE NEWSWIRE) -- Weibo Corporation (Nasdaq:WB), a leading social media platform for people to create, distribute and discover Chinese-language content, will announce its unaudited financial results for the first quarter 2014 after the close of market on 9:00pm, May 21, 2014. Following the announcement, Weibo's management team will host a conference call from 9p.m. –10p.m. Eastern Time on May 21, 2014 (or 9a.m. –10a.m. Beijing Time on May 22, 2014) to present an overview of the Company's financial performance and business operations.

A live webcast of the call will be available through the Company's corporate website at http://ir.weibo.com/. Dial-in to the conference call can be accessed as follows:

  U.S. Toll Free Dial in:     +1 877 679 2987
  International Dial in:     +1 646 502 5131
  Hong Kong:                 +852 3056 2688
  China:                     400 603 9021
  Passcode for all regions:  838527

A replay of the conference call will be available through midnight Eastern Time, June 4, 2014. The dial-in number is +1 866 345 5132. The passcode for the replay is 212641.

About Weibo

Weibo is a leading social media platform for people to create, distribute and discover Chinese-language content. By providing an unprecedented and simple way for Chinese people and organizations to publicly express themselves in real time, interact with others on a massive global platform and stay connected with the world, Weibo has had a profound social impact in China.

A microcosm of Chinese society and a cultural phenomenon in China, Weibo allows people to be heard publicly and exposed to the rich ideas, cultures and experiences of the broader world. Media outlets use Weibo as a source of news and a distribution channel for their headline news. Government agencies and officials use Weibo as an official communication channel for disseminating timely information and gauging public opinion to improve public services. Individuals and charities use Weibo to make the world a better place by launching charitable projects, seeking donations and volunteers and leveraging the celebrities and organizations on Weibo to amplify their social influence.

Safe Harbor Statement

This announcement contains forward-looking statements that relate to, among other things, Weibo's strategic and operational plans. Weibo may also make forward-looking statements in the Company's periodic reports to the U.S. Securities and Exchange Commission, in press releases and other written materials and in oral statements made by its officers, directors or employees to third parties. Weibo assumes no obligation to update the forward-looking statements in this press release and elsewhere. Statements that are not historical facts, including statements about the Company's beliefs and expectations, are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties. A number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Potential risks and uncertainties include, but are not limited to Weibo's limited operating history in certain new businesses; the global financial and credit market crisis and its impact on the Chinese economy; the uncertain regulatory landscape in China; fluctuations in the Company's quarterly operating results; the Company's reliance on advertising sales for a majority of its revenues; failure to successfully develop, introduce, drive adoption of or monetize new features and products; failure to enter and develop the small and medium enterprise market by the Company or through cooperation with other parties, such as Alibaba; failure to successfully integrate acquired businesses; risks associated with the Company's investments, including equity pick-up and impairment; and failure to compete successfully against new entrants and established industry competitors. Further information regarding these and other risks is included in Weibo's Registration Statement filed on April 17, 2014, and other filings with the Securities and Exchange Commission.

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