## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### FORM 6-K

#### REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16 OF THE SECURITIES EXCHANGE ACT OF 1934

For the month of March 2016

Commission File Number: 001-36397

### **Weibo Corporation**

(Registrant's Name)

7/F, Shuohuang Development Plaza
No. 6 Caihefang Road, Haidian District, Beijing, 100080
People's Republic of China

(Address of Principal Executive Offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F x Form 40-F o

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): o

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): o

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#### **Signatures**

Press Release regarding Results of Operations and Financial Condition for the Fourth Quarter and Fiscal Year Ended December 31, 2015 Issued by Weibo Corporation on March 2, 2016

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#### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

#### WEIBO CORPORATION

Date: March 4, 2016 By: /s/ Herman Yu

#### Weibo Reports Fourth Quarter and Fiscal Year 2015 Financial Results

BEIJING, China, March 2, 2016—Weibo Corporation ("Weibo" or the "Company") (NASDAQ: WB), a leading social media in China, today announced its unaudited financial results for the fourth quarter and fiscal year ended December 31, 2015.

#### **Fourth Quarter 2015 Highlights**

- Net revenues increased 42% year over year to \$149.0 million, reaching the high end of the Company's guidance between \$146 million and \$149 million.
- · Advertising and marketing revenue increased 47% year over year to \$129.5 million.
- Weibo Value-Added Services ("Weibo VAS") revenue increased 13% year over year to \$19.5 million, despite a 31% year-over-year decline in revenue from data licensing, a deemphasized business.
- · Net income attributable to Weibo's ordinary shareholders increased 332% year over year to \$19.1 million, and diluted net income per share was \$0.09, compared to \$0.02 for the same period last year.
- · Non-GAAP net income attributable to Weibo's ordinary shareholders increased 258% to \$32.9 million and non-GAAP diluted net income per share was \$0.15, compared to \$0.04 for the same period last year.
- · Adjusted EBITDA increased 131% year over year to \$37.0 million.
- Monthly active users ("MAUs") in December 2015 grew 34% year over year to 236 million, 83% of which were mobile users. Average daily active users ("DAUs") in December 2015 grew 32% year over year to 106 million.

#### Fiscal Year 2015 Highlights

- · Net revenues increased 43% year over year to \$477.9 million.
- · Advertising and marketing revenue increased 52% year over year to \$402.4 million.
- · Weibo VAS revenue increased 9% year over year to \$75.5 million.
- Net income attributable to Weibo's ordinary shareholders reached \$34.7 million, or diluted net income per share of \$0.16, compared to a net loss of \$65.3 million for 2014, or diluted net loss per share of \$0.35.
- · Non-GAAP net income attributable to Weibo's ordinary shareholders was \$68.8 million, or non-GAAP diluted net income per share of \$0.32, compared to a non-GAAP net loss of \$2.3 million for 2014, or non-GAAP diluted net loss per share of \$0.01.
- · Adjusted EBITDA increased 454% year over year to \$85.7 million.

"Weibo ended 2015 on a high note with non-Alibaba advertising and marketing revenues growing 69% year over year on a constant currency basis and adjusted EBITDA margin reaching 25% in the fourth quarter," said Gaofei Wang, Weibo's CEO. "On the user side, Weibo's traffic growth continues to be robust, as we are positioned at the conjuncture of social, mobile and video. For example, in December 2015, mobile DAUs grew 46% year over year to 94 million and average daily video views grew 53% sequentially."

#### **Fourth Quarter 2015 Financial Results**

For the fourth quarter of 2015, Weibo reported net revenues of \$149.0 million, compared to \$105.2 million for the same period last year. Advertising and marketing revenue totaled \$129.5 million, compared to \$88.0 million for the same period last year. Weibo VAS revenue totaled \$19.5 million, compared to \$17.2 million for the same period last year.

Costs and expenses for the fourth quarter of 2015 totaled \$123.2 million, compared to \$100.6 million for the same period last year. Non-GAAP costs and expenses were \$116.3 million, compared to \$95.7 million for the same period last year. The increase in non-GAAP costs and expenses was primarily due to an increase in infrastructure costs resulting from strong video consumption and overall growth traffic, an increase in game and other revenue share, value added taxes associated with higher revenues, and higher personnel-related costs.

Income from operations for the fourth quarter of 2015 was \$25.8 million, compared to \$4.7 million for the same period last year. Non-GAAP income from operations was \$32.8 million, compared to \$9.5 million for the same period last year.

Non-operating loss for the fourth quarter of 2015 was \$5.8 million, compared to a non-operating income of \$3.0 million for the same period last year. Non-operating loss for the fourth quarter of 2015 included write downs on investments of \$7.2 million.

Net income attributable to Weibo's ordinary shareholders for the fourth quarter of 2015 was \$19.1 million, or diluted net income per share of \$0.09, compared to \$4.4 million for the same period last year, or diluted net income per share of \$0.02. Non-GAAP net income attributable to Weibo's ordinary shareholders for the fourth quarter of 2015 was \$32.9 million, or diluted net income per share of \$0.15, compared to \$9.2 million for the same period last year, or diluted net income per share of \$0.04.

As of December 31, 2015, Weibo's cash, cash equivalents and short-term investments totaled \$335.9 million. For the fourth quarter of 2015, cash provided by operating activities was \$51.7 million, capital expenditures totaled \$2.7 million, and depreciation and amortization expenses amounted to \$4.4 million.

#### **Business Outlook**

For the first quarter of 2016, Weibo estimates that its net revenues to be between \$111 million and \$116 million. This forecast reflects Weibo's current and preliminary view, which is subject to change.

This release contains the following non-GAAP financial measures: non-GAAP costs and expenses, non-GAAP income (loss) from operations, non-GAAP net income (loss), non-GAAP diluted net income (loss) per share attributable to Weibo's ordinary shareholders and adjusted EBITDA. These non-GAAP financial measures should be considered in addition to, not as a substitute for, measures of the Company's financial performance prepared in accordance with U.S. GAAP.

The Company's non-GAAP financial measures exclude stock-based compensation, amortization of intangible assets net of tax, change in fair value of investor option liability, gain on the sale of investments and impairment on investments, net, and dividend income from investments. In addition, adjusted EBITDA excludes depreciation expenses, interest income (expenses) and income tax expenses (benefits). The Company's management uses these non-GAAP financial measures in their financial and operating decision-making, because management believes these measures reflect the Company's ongoing operating performance in a manner that allows more meaningful period-to-period comparisons. The Company believes that these non-GAAP financial measures provide useful information to investors and others in the following ways: (i) in comparing the Company's current financial results with the Company's past financial results in a consistent manner, and (ii) in understanding and evaluating the Company's current operating performance and future prospects in the same manner as management does, if they so choose. The Company also believes that the non-GAAP financial measures provide useful information to both management and investors by excluding certain expenses, gains (losses) and other items (i) that are not expected to result in future cash payments or (ii) that are non-recurring in nature or may not be indicative of the Company's core operating results and business outlook.

Use of non-GAAP financial measures has limitations. The Company's non-GAAP financial measures do not include all income and expense items that affect the Company's operations. They may not be comparable to non-GAAP financial measures used by other companies. Accordingly, care should be exercised in understanding how the Company defines its non-GAAP financial measures. Reconciliations of the Company's non-GAAP measures to the nearest comparable GAAP measures are set forth in the section below titled "Unaudited Reconciliation of Non-GAAP to GAAP Results."

The unaudited condensed combined and consolidated statements of operations and balance sheets have been prepared assuming that the Weibo funds acquired from SINA on June 30, 2015 as if they had been owned by Weibo for all periods. Impact of such funds to each period was not significant.

#### **Conference Call**

Weibo will host a conference call at 8 PM - 9 PM Eastern Time on March 2, 2016 (or 9 AM — 10 AM Beijing Time on March 3, 2016) to present an overview of the Company's financial performance and business operations. A live webcast of the call will be available through the Company's corporate website at http://ir.weibo.com. The conference call can be accessed as follows:

US Toll Free: +1 (888) 346-8982 Hong Kong Toll Free: +852 800-905-945 China Toll Free: +86 400-120-1203 International: +1 (412) 902-4272 Passcode for all regions: Weibo

A replay of the conference call will be available through midnight Eastern Time, March 9, 2016. The dial-in number is +1 (412) 317-0088. The passcode for the replay is 10081694.

#### **About Weibo Corporation**

Weibo is a leading social media for people to create, share and discover Chinese-language content. Weibo combines the means of public self-expression in real time with a powerful platform for social interaction, as well as content aggregation and distribution. Any user can create and post a feed of up to 140 Chinese characters and attach multi-media or long-form content. User relationships on Weibo may be asymmetric; any user can follow any other user and add comments to a feed while reposting. This simple, asymmetric and distributed nature of Weibo allows an original feed to become a live viral conversation stream.

Weibo enables its advertising and marketing customers to promote their brands, products and services to users. Weibo offers a wide variety of advertising and marketing solutions to its customers, ranging from large brand advertisers to Alibaba/e-commerce merchants to small and medium sized enterprises to individuals. The Company generates a substantial majority of revenues from the sale of advertising and marketing services, including the sale of social display ads, promoted feeds and event-based ad solutions. Weibo has developed and is continuously refining its social interest graph recommendation engine, which enables its customers to perform people marketing and target audiences based on user demographics, social relationships, interests and behaviors, to achieve greater relevance, engagement and marketing effectiveness.

#### **Safe Harbor Statement**

This press release contains forward-looking statements that relate to, among other things, Weibo's expected financial performance and strategic and operational plans (as described, without limitation, in the "Business Outlook" section and in quotations from management in this press release. Weibo may also make forward-looking statements in the Company's periodic reports to the U.S. Securities and Exchange Commission ("SEC"), in press releases and other written materials and in oral statements made by its officers, directors or employees to third parties. Statements that are not historical facts, including statements about the Company's beliefs and expectations, are forward-looking statements. These forward-looking statements can be identified by terminology, such as "will," "expects," "anticipates," "future," "intends," "plans," "believes," "confidence," "estimates" and similar statements. Forwardlooking statements involve inherent risks and uncertainties. A number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Potential risks and uncertainties include, but are not limited to, Weibo's limited operating history in certain new businesses; failure to grow active user base and the level of user engagement; the uncertain regulatory landscape in China; fluctuations in the Company's quarterly operating results; the Company's reliance on advertising and marketing sales for a majority of its revenues; failure to successfully develop, introduce, drive adoption of or monetize new features and products; failure to compete effectively for advertising and marketing spending; failure to develop the small and medium enterprise market by the Company or through cooperation with other parties, including Alibaba; failure to successfully integrate acquired businesses; risks associated with the Company's investments, including equity pick-up and impairment; failure to compete successfully against new entrants and established industry competitors; changes in the macro-economic environment, including the depreciation of the Renminbi; and adverse changes in economic and political policies of the PRC government and its impact on the Chinese economy. Further information regarding these and other risks is included in Weibo's annual report on Form 20-F for the fiscal year ended December 31, 2014 filed with the SEC on April 28, 2015 and other filings with the SEC. All

information provided in this press release is current as of the date hereof, and Weibo assumes no obligation to update such information, except as required under applicable law.

**Contact:** 

Investor Relations Weibo Corporation Phone: +86 10 5898-3112 Email: ir@staff.weibo.com

# WEIBO CORPORATION UNAUDITED CONDENSED COMBINED AND CONSOLIDATED STATEMENTS OF OPERATIONS (U.S. Dollars in thousands, except per share data)

			Three	months ended		Twelve months ended				
					_	September 30,		Decemb		
		2015	A	2014 s adjusted (a)	_	2015	2015		2014 As adjusted (a)	
			2 4.	s adjusted (a)					ris dajusted (u)	
Net revenues:										
Advertising and marketing	\$	129,527	\$	87,973	\$	105,861	\$	402,415 \$	264,782	
Weibo VAS		19,498		17,239		18,873		75,476	69,390	
Total net revenues		149,025		105,212		124,734		477,891	334,172	
		,								
Cost of revenues (b)		42,105		25,786		37,241		141,960	83,599	
Sales and marketing (b)		36,253		34,054		30,106		126,059	120,361	
Product development (b)		36,614		33,112		37,493		143,444	125,832	
General and administrative (b)		8,265		7,610		5,996		28,925	26,483	
Total costs and expenses		123,237		100,562	_	110,836		440,388	356,275	
Income (loss) from operations		25,788		4,650	_	13,898		37,503	(22,103)	
•	-				_					
Non-operating income (loss):										
Gain on sale of and impairment on investments, net		(7,207)		_		(462)		(7,061)	(2,040)	
Interest and other income, net		1,443		3,017		1,818		6,338	6,775	
Change in fair value of investor option liability		_		_		_		_	(46,972)	
, ,		(5,764)		3,017	_	1,356		(723)	(42,237)	
		( ) ,		•		•		` ,	( ) /	
Income (loss) before income tax expenses		20,024		7,667		15,254		36,780	(64,340)	
Income tax expenses		(1,152)		(2,877)	)	(1,030)		(2,591)	(1,128)	
•				*	_	<u> </u>		<u> </u>	· ·	
Net income (loss)		18,872		4,790		14,224		34,189	(65,468)	
Less: Net income (loss) attributable to		-								
noncontrolling interest		(250)		362		(253)		(556)	(143)	
-	-				_					
Net income (loss) attributable to Weibo' ordinary										
shareholders	\$	19,122	\$	4,428	\$	14,477	\$	34,745 \$	(65,325)	
Basic net income (loss) per share attributable to										
Weibo's ordinary shareholders	\$	0.09	\$	0.02	\$	0.07	\$	0.17 \$	(0.35)	
Diluted net income (loss) per share attributable to					_					
Weibo's ordinary shareholders	\$	0.09	\$	0.02	\$	0.07	\$	0.16 \$	(0.35)	
			-		_		_			
Shares used in computing basic net income (loss) per										
share attributable to Weibo's ordinary shareholders		210,764		202,844		209,356		208,163	186,878	
Shares used in computing diluted net income (loss)		•						•		
per share attributable to Weibo's ordinary										
shareholders		219,464		216,845		217,681		217,918	186,878	

<sup>(</sup>a) The unaudited condensed combined and consolidated statements of operations have been prepared assuming that the Weibo funds acquired from SINA on June 30, 2015 as if they had been owned by Weibo for all periods.

#### (b) Stock-based compensation in each category:

Cost of revenues	\$ 275	\$ 194	\$ 380	\$ 1,196	\$ 755
Sales and marketing	856	368	924	3,209	1,583
Product development	2,473	1,655	3,028	10,210	4,392
General and administrative	3,006	2,290	2,917	11,784	7,049

#### (U.S. Dollars in thousands)

	 cember 31, 2015		ecember 31, 2014 adjusted (a)
Assets			
Current assets:			
Cash and cash equivalents	\$ 237,440	\$	284,865
Short-term investments	98,439		166,414
Accounts receivable, net	120,230		120,210
Prepaid expenses and other current assets	 42,295		18,357(b)
Current assets subtotal	498,404		589,846
Property and equipment, net	22,850		30,874
Goodwill and intangible assets, net	13,083		15,191
Investments	294,679		63,777
Other assets	10,173		3,826(b)
Total assets	\$ 839,189	\$	703,514
Liabilities and Shareholders' Equity			
Liabilities:			
Current liabilities:			
Accounts payable	\$ 2,532	\$	2,420
Accrued liabilities	154,964		87,595
Deferred revenues	39,091		20,957
Amount due to SINA	12,188		24,279
Current liabilities subtotal	 208,775		135,251
Long-term liability	2,385		873
Total liabilities	211,160	-	136,124
Shareholders' equity:			
Weibo ordinary shareholders' equity	620,672		559,204
Non-controlling interest	7,357		8,186
Total shareholders' equity	628,029		567,390
Total liabilities and shareholders' equity	\$ 839,189	\$	703,514

(a) The unaudited condensed combined and consolidated balance sheets have been prepared assuming that the Weibo funds acquired from SINA on June 30, 2015 as if they had been owned by Weibo for all periods.

(b) In 2015, Weibo early adopted the guidance of ASU 2015-17 issued by FASB in November 2015, which requires entities to present deferred tax assets ("DTA") and deferred tax liabilities as non-current in the balance sheets. Pursuant to the guidance, Weibo retrospectively reclassified \$18 thousands of current DTA from prepaid expenses and other current assets into other assets in the consolidated balance sheet as of December 31, 2014.

## WEIBO CORPORATION UNAUDITED RECONCILIATION OF NON-GAAP TO GAAP RESULTS

(U.S. Dollars in thousands, except per share data)

					Three months ende					
	<u> </u>	December 31, 2015			December 31, 2014		September 30, 2015			
	<u>Actual</u>	<u>Adjustments</u>	Non- GAAP Results	Actual	As adjusted  Adjustments	Non- GAAP Results	Actual	Adjustments	Non- GAAP Results	
Advertising and marketing	\$129,527		\$129,527	\$ 87,973		\$ 87,973	\$105,861		\$105,861	
Weibo VAS	19,498		19,498	17,239		17,239	18,873		18,873	
Net revenues	\$149,025		\$149,025	\$105,212		\$105,212	\$124,734		\$124,734	
		(6,610)(a)			(4,507)(a)			(7,249)(a)		
		) (359(b)			) (381(b)			) (364(b)		
Total costs and expenses	\$123,237	\$ (6,969)	\$116,268	\$100,562		\$ 95,674	<b>\$110,836</b>	\$ (7,613)	\$103,223	
		6,610(a)			4,507(a)			7,249(a)		
		359(b)			381(b)			<u>364(b)</u>		
Income from operations	\$ 25,788	\$ 6,969	\$ 32,757	\$ 4,650	\$ 4,888	\$ 9,538	<b>\$ 13,898</b>	\$ 7,613	\$ 21,511	
		6,610(a)						7,249(a)		
		. ,			4.507(2)			, ,		
		269(b)			4,507(a)			273(b)		
		7,207(c)			287(b)			462(c)		

	(267) (d)		(12) (d)	(323) (d)
Net income attributable to Weibo's ordinary shareholders	<u>\$ 19,122</u> <u>\$ 13,819</u>	<u>\$ 32,941</u> <u>\$ 4,428</u> <u>\$</u>	4,782 \$ 9,210 \$ 14,477	7     \$ 7,661     \$ 22,138
Diluted net income per share attributable to Weibo's ordinary shareholders	<u>\$ 0.09</u>	<u>\$ 0.15</u> <u>\$ 0.02</u>	<u>\$ 0.04</u> <u>\$ 0.07</u>	<u>\$ 0.10</u>
Shares used in computing diluted net income per share attributable to Weibo's ordinary shareholders	219,464	219,464 216,845	216,845 217,68	1 217,681
Adjusted EBITDA:				
Non-GAAP net income Interest income, net		\$ 32,941 (1,152)	\$ 9,210 (1,766)	\$ 22,138 (1,433)
Income tax expenses Depreciation expenses		1,242 4,006	2,971 5,647	1,121 4,696
Adjusted EBITDA		\$ 37,037	\$ 16,062	\$ 26,522

#### WEIBO CORPORATION UNAUDITED RECONCILIATION OF NON-GAAP TO GAAP RESULTS (U.S. Dollars in thousands, except per share data)

Twelve months ended December 31, 2015 December 31, 2014 As adjusted Non-GAAP Results Non-GAAP Actual Adjustments Actual Adjustments Results 402,415 264,782 264,782 Advertising and marketing 402,415 75,476 69,390 69,390 Weibo VAS 75,476 Net revenues 477,891 \$ 477,891 334,172 334,172 (26,399)(a) (13,779)(a) (1,467)(b) (1,211)(b) Total costs and expenses 440,388 (27,866)412,522 356,275 (14,990)341,285 26,399(a) 13,779(a) 1,467(b) 1,211(b) **Income (loss) from operations** 37,503 27,866 65,369 (22,103)14,990 (7,113)13,779(a) 26,399(a) 906(b) 1,103(b) 2,040(c) 7,061(c) (685)(d) (522)(d) 46,972(e) Net income (loss) attributable to Weibo's ordinary 34,745 34,041 68,786 (65,325)63,012 shareholders \$ \$ (2,313)Diluted net income (loss) per share attributable to Weibo's 0.16 0.32 (0.01)\$ (0.35)ordinary shareholders **Shares used in computing** diluted net income (loss) per share attributable to Weibo's ordinary shareholders 217,918 217,918 186,878 186,878 **Adjusted EBITDA:** \$ \$ 68,786 Non-GAAP net income (loss) (2,313)(5,528)(5,494)Interest income, net 2,958 1,433 Income tax expenses 19,482 **Depreciation expenses** 21,849 Adjusted EBITDA

85,698

15,475

- (a) To adjust stock-based compensation.
- (b) To adjust amortization of intangible assets and tax provision on acquired intangible assets.
- (c) To adjust net (gain) on the sale of investments, impairment on investments and dividend (income) from investments.
- (d) To adjust Non-GAAP to GAAP reconciling items for the gain (loss) attributable to non-controlling interests.
- (e) To adjust the change in fair value of investor option liability.

### WEIBO CORPORATION UNAUDITED ADDITIONAL INFORMATION

(U.S. Dollars in thousands)

		Three months ended December 31, September 30,							nths ended ber 31,	
	2015			2014		2015		2015		2014
Net revenues										
Advertising and marketing:										
Advertising and marketing other than Alibaba	\$	81,323	\$	49,957	\$	73,331	\$	258,765	\$	157,195
Alibaba		48,204		38,016		32,530		143,650		107,587
Subtotal		129,527		87,973		105,861		402,415		264,782
Weibo VAS		19,498		17,239		18,873		75,476		69,390
	\$	149,025	\$	105,212	\$	124,734	\$	477,891	\$	334,172
							_		_	