

**Election to Follow Home Country Practice in lieu of  
NASDAQ Rules 5605(b)(1) and 5605(c)(2)(A)**

Weibo Corporation is an exempted liability company incorporated in the Cayman Islands (the “Company”) and is classified as a foreign private issuer under U.S. securities laws with its American depository shares listed on the NASDAQ Global Select Market. Pursuant to Rule 5615(a)(3) of the NASDAQ Stock Market Marketplace Rules, a foreign private issuer is permitted to follow its home country practice in lieu of following the provisions of the Rule 5600 Series and Rule 5250(d) of the NASDAQ Stock Market Marketplace Rules, except for (i) Rule 5625 (notification of noncompliance), (ii) Rule 5605(c)(3) (audit committee must satisfy requirements under Rule 5605(c)(3)) and (iii) Rule 5605(c)(2)(A)(ii) (members of the audit committee must meet the criteria for independence set forth in Rule 10A-3(b)(1) under the Securities Exchange Act of 1934) of the NASDAQ Stock Market Marketplace Rules.

As a practice standard, the Company benchmarks its policies and procedures against both U.S. and Cayman Islands governance standards, and has adopted governance practices appropriate to the Company’s circumstances. The Company’s governance system incorporates many elements described in the NASDAQ Stock Market Marketplace Rules and the Company will evaluate on a continual basis the incorporation of elements that may maximize the Company’s governance goals.

The following is a summary of the home country practice the Company has followed and continues to follow in lieu of the corresponding practice prescribed under the NASDAQ Stock Market Marketplace Rules:

- Majority Independent Board – Rule 5605(b)(1) of the NASDAQ Stock Market Marketplace Rules requires that a majority of the Company’s board of directors must be comprised of “Independent Directors,” as defined in Rule 5605(a)(2). The Companies Law (2013 Revision), as amended, of the Cayman Islands does not require a majority of the Company’s board of directors be comprised of “Independent Directors.”
- Audit Committee Composition – Rule 5605(c)(2)(A) of the NASDAQ Stock Market Marketplace Rules requires that an audit committee must be comprised of at least three members. The Companies Law (2013 Revision), as amended, of the Cayman Islands does not require the Company to follow or comply with the requirements on audit committee set forth above.

Accordingly, the Company is not required to have a majority independent board and an audit committee being comprised of three members in the Cayman Islands, its home country, based on which the Company has elected to follow its home country practice in lieu of the requirements under Rule 5605(b)(1) and Rule 5605(c)(2)(A) of the NASDAQ Stock Market Marketplace Rules.